

# Palm Beach County

# LOCAL MARKET *Update*

## Inventory Inches Toward Neutral Market

SINGLE FAMILY HOMES	11 2016	11 2015	%CHANGE
Closed Sales	1,225	1,151	6.4%
Median Sale Price	\$300,000	\$289,000	3.8%
Median Days to Contract	50	48	4.2%
Median % of Original List Price Received	94.8%	94.7%	0.1%
Inventory (Active Listings)	7,383	6,877	7.4%
Months Supply of Inventory	5.1	4.6	10.9%

  

TOWNHOUSES/CONDOS	11 2016	11 2015	%CHANGE
Closed Sales	905	836	8.3%
Median Sale Price	\$160,000	\$139,000	15.1%
Median Days to Contract	50	49	2.0%
Median % of Original List Price Received	94.3%	94.3%	0.0%
Inventory (Active Listings)	6,162	5,831	5.7%
Months Supply of Inventory	5.6	5.0	12.0%

"Our single family housing inventory continued to grow in November. Last year at this time, Palm Beach County had only 4.6 months' supply of inventory, and now we have 5.1 months' supply. That's a 10.9% increase. Sellers have had market advantage for quite some time, but now we are inching towards the benchmark for a neutral market [5.5 months' supply]."

— Judy Ramella, RAPB President

